

Slide 7

Cost of Attending LCMS Seminaries, Academic Year, 2005-06

Highlights

St Louis Seminary plans to cover \$11,400 of the \$18,900. Dist. Cong. Each encouraged to contribute \$3,000. But a student may have to cover difference, \$7,500. The \$11,400 represents about one-third of total costs for year.

Sem's Challenge:

560 students X \$11,400 = \$6.4 million.

Ft Wayne support depends on "needs" assessment. Expect 75% students qualify at 60% I.e. \$8,744. Remainder less, down to zero. The \$8,744 is less than one-third total costs for year.

Sem's Challenge:

225 students X \$8,744 = \$2.0 million plus amounts for those with lesser "needs".

	Concordia Theological Seminary Ft Wayne, IN		Concordia Seminary St Louis, MO	
	<u>Single Res. Hall</u>	<u>Married Off-campus*</u>	<u>Single Res. Hall</u>	<u>Married**</u>
Tuition	\$15,075	\$15,075	\$18,900	\$18,900
Fees	445	445	120	120
Books and Supplies	1,350	1,350	1,500	1,500
Room and Board	6,903		5,520	6,750-8,127 6,930-9,702
Housing & Utilities		6,300-6,750		
Groceries, clothing, etc.		2,400-3,075++		
Health insurance	2,046	4,593-6,716	2,013	2,013
All other***	3,870	5,050-5,275		8,390-9,515 8,890-10,015
Total	29,689	35,213-38,686	34,868	37,673-40,175 38,353-42,250

*Dual entries represent, respectively, married with no children and married with one child. (Off-campus residency of married students: Ft Wayne, 100%; St Louis, 70%).

** In boxes with two data levels, upper levels means on-campus residence; lower level, off campus. Entries on left side of column signifies "no children"; right side, with children.

*** Auto, transportation, communications, (non-health) insurances, church, charities etc.

++ Amounts not covered by Food Cooperative.

Sources: Ft Wayne, Office of Financial Aid as provided on website.

St Louis, a letter and worksheet from the Concordia Seminary.